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14 UNITED STATES DISTRICT COURT  
15 NORTHERN DISTRICT OF CALIFORNIA

16 IN RE LUMINENT MORTGAGE CAPITAL,  
17 INC., SECURITIES LITIGATION

C-07-04073 PJH

**CLASS ACTION**

18  
19 This Document Relates To:

20 ALL ACTIONS

**[PROPOSED] ORDER GRANTING  
SOUTHERN'S MOTION FOR  
APPOINTMENT AS LEAD  
PLAINTIFF AND APPROVAL OF  
LEAD COUNSEL**

Date: November 21, 2007

Time: 9:00 a.m.

Place: Courtroom 3, 17<sup>th</sup> Floor

1 After having considered the Motion of Southern Improvement Company, VSA, Inc. and  
2 Allen Dayton (collectively "Southern"), the Memorandum of Points and Authorities in Support  
3 of Southern's Motion for Appointment As Lead Plaintiff and Approval of Lead Counsel, the  
4 accompanying Declarations of David C. Harrison and Allen Dayton, and the proceedings had  
5 herein,

6 IT IS HEREBY ORDERED as follows:

7 1. The Court determines that Southern constitutes the "most adequate plaintiff"  
8 pursuant to § 21D(a)(3)(B) of the Securities Exchange Act of 1934 ("Exchange Act") and  
9 appoints Southern as Lead Plaintiff in this action.

10 2. Lead Plaintiff, pursuant to § 21D(a)(3)(B) of the Exchange Act, has selected and  
11 retained Lowey Dannenberg Bemporad Selinger & Cohen, P.C., as counsel to represent the  
12 Class, and the Court approves said counsel as lead counsel.

13 IT IS SO ORDERED.

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16 DATED: \_\_\_\_\_

17 THE HONORABLE PHYLLIS J. HAMILTON  
18 UNITED STATES DISTRICT JUDGE  
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